

Financial Accounting II Abbreviated Course Syllabus

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| <u>Course Number:</u> | AB103A |
| <u>Course Name:</u> | Financial Accounting II |
| <u>Instructors:</u> | Wang Xiufen, Liu Hui, Pan Guangwei, Zhang Chunhong, Zhang Jinjin, Cheng Huijie |
| <u>Students:</u> | Accounting, Auditing, Financial Management |
| <u>Required Text:</u> | <ol style="list-style-type: none">1. FINANCIAL ACCOUNTING, WANG XIUFEN, Tsinghua University Press, 20232. ACCOUNTING, Treasury Certified Public Accountant Board, 20233. INTERMEDIATE FINANCIAL ACCOUNTING, EDITED BY LIU YONGZE AND CHEN LIJUN, Dongbei University of Finance & Economics Press, 20214. FINANCIAL ACCOUNTING. DAI DEMING, ZHAO XIBU, LIN GANG, China Renmin University Press, 2023 |
| <u>Course Description:</u> | <p>Financial accounting II is a core professional course based on financial accounting I for undergraduate students majoring in accounting, auditing, and financial management. It plays a connecting role in the entire course system and teaching content. This course combines the international trends of relevant accounting standards and the latest revised domestic accounting standards and related regulations, with the premise of China's economic environment and accounting practices. It further systematically and deeply teaches the accounting treatment methods of major accounting transactions or events, the preparation of accounting statements, and the methods of accounting information disclosure for enterprises. It cultivates the basic knowledge, skills, and operational abilities that students should possess when engaging in financial accounting work, To lay a solid foundation for students to study cost accounting, advanced financial accounting, and other subsequent professional courses, as well as engage in accounting practical work. Through the teaching of this course, students will systematically understand the basic concepts, theories, and methods of financial accounting; Accurately handle accounting practices, with the ability to comprehensively analyze and solve accounting practice problems.</p> |

Topic Outline:

Hours/Minutes

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| XII. | Current liabilities | 4 |
| A. | Overview of current liabilities: | |
| | ① The meaning of current liabilities | |
| | ② Classification of current liabilities | |
| | ③ Valuation of current liabilities | |
| B. | Short-term borrowings | |
| C. | Trading financial liabilities | |
| D. | Payables: | |
| | ① Notes payable | |
| | ② Accounts payable | |
| E. | Payroll payable | |
| F. | Tax payable: | |
| | ① Value-added tax | |
| | ② Payable consumption tax and resource tax | |
| | ③ Land appreciation tax payable | |
| | ④ Urban maintenance and construction tax and education surcharge payable | |
| | ⑤ Payable property tax, land use tax, and vehicle and vessel tax | |
| | ⑥ Tax Payable | |
| G. | Other current liabilities: | |
| | ① Deposit received | |
| | ② Contractual liabilities | |
| | ③ Dividend Payable | |
| | ④ Interest payable | |
| | ⑤ Other payables | |
| XIII. | Non-current liability | 6 |
| A. | Overview of Non Current Liabilities: | |
| | ① The meaning and types of non current liabilities | |
| | ② Characteristics of non current liabilities | |
| B. | Borrowing costs | |
| C. | Long-term loan | |
| D. | Corporate bonds payable: | |
| | ① Corporate bonds | |
| | ② Convertible bond | |
| E. | Estimated liabilities | |
| F. | Other Non-Current Liabilities: | |
| | ① Long term accounts payable | |
| | ② Special payable | |
| | ③ Deferred income taxes | |
| XIV. | Debt restructurings | 3 |
| A. | Overview of Debt Restructuring: | |
| | ① The Meaning of Debt Restructuring | |
| | ② Method of debt restructuring | |
| B. | Accounting for debt restructuring: | |

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| | ① Repayment of debt with assets | |
| | ② Converting debt into equity instruments | |
| | ③ Modify other terms | |
| | ④ Composition | |
| XV. | Share-based Payment | 4 |
| A. | Overview of Share-based Payment: | |
| | ① The Concept and Characteristics of Share-based Payment: | |
| | ② Classification of Share-based Payments | |
| | ③ The Four Main Links of Share-based Payment | |
| B. | Recognition and Measurement of Share-based Payments | |
| C. | Accounting for share-based payments: | |
| | ① Accounting for equity settled share-based payments | |
| | ② Accounting for cash settled share-based payments | |
| | ③ Accounting for Group Share-based Payments | |
| XVI. | Owner's equity | 4 |
| A. | Overview of owner's equity: | |
| | ① Organizational Forms and Characteristics of Enterprises | |
| | ② The meaning and characteristics of owner's equity | |
| | ③ Composition of owner's equity in a limited liability company | |
| | ④ Stock Composition of owner's equity in a limited liability company | |
| B. | Paid-in capital and other equity instruments: | |
| | ① Paid-in capital | |
| | ② Other equity instruments: | |
| C. | Capital reserves and other comprehensive income: | |
| | ① Capital reserves | |
| | ② Other comprehensive income | |
| D. | Retained earnings: | |
| | ① Surplus reserves | |
| | ② Undistributed profits | |
| XVII. | Revenue, expenses, and profits | 8 |
| A. | Summary | |
| B. | Accounting of income and expenses: | |
| | ① Accounting for basic sales business | |
| | ② Accounting for special sales business | |
| | ③ Accounting of period expenses | |
| | ④ Accounting for taxes and surcharges | |
| C. | Accounting for profits and profit distribution: | |
| | ① Government grants | |
| | ② Carryover of profits for the current year | |
| | ③ Profit distribution | |
| XVIII. | Financial reports | 8 |
| A. | Overview of Financial Reporting: | |
| | ① Content and classification of financial reports | |
| | ② Basic requirements for financial statement presentation | |

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| | ③ Basic methods for preparing financial statements | |
| | ④ Limitations of Financial Reporting | |
| B. | Balance sheet | |
| C. | Income statement | |
| D. | Cash Flow Statement | |
| E. | Statement of Changes in Owner's Equity | |
| XIX. | Accounting Adjustments and Related Party Transactions | 3 |
| A. | Accounting policies, changes in accounting estimates, and corrections to prior period errors: | |
| | ① Accounting policies and their changes | |
| | ② Accounting estimates and their changes | |
| | ③ Previous errors and their corrections | |
| B. | Events after the balance sheet date: | |
| | ① Adjustment matters | |
| | ② Non-adjusting events | |
| Total Sessions (Coverage Hours) | | 40 |

| Summary of UG CPC Topics Covered in this Course: | | Hours/Minutes |
|--|---|---------------|
| a. | Marketing | 0 |
| b. | Finance | 0 |
| c. | Accounting | 37 |
| d. | Management | 0 |
| e. | Legal environment of Business | 1 |
| f. | Economics | 0 |
| g. | Business Ethics | 1 |
| h. | Global Dimensions of Business | 0 |
| i. | Business Communications | 0 |
| j. | Information System | 0 |
| k. | Quantitative Techniques and Statistics | 0 |
| l. | Business Policies | 0 |
| m. | Comprehensive or Integrating Experience | 1 |
| Total Estimated CPC Coverage Hours | | 40 |