

## Advanced Financial Accounting Abbreviated Course Syllabus

<u>Course Number:</u>	AB106A
<u>Course Name:</u>	Advanced Financial Accounting
<u>Instructors:</u>	Yan Mingjie Dong Xueyan
<u>Students:</u>	Accounting, Financial Management, and Audit
<u>Required Text:</u>	<ol style="list-style-type: none"><li>1. ADVANCED FINANCIAL ACCOUNTING, Li Xianzong, Tsinghua University Press, 2nd edition, August 2017.</li><li>2. ADVANCED FINANCIAL ACCOUNTING, Zhou Hua, China Renmin University Press, 4th edition, July 2022.</li><li>3. ADVANCED FINANCIAL ACCOUNTING, Fu Rong, China Renmin University Press, 6th edition, April 2021.</li></ol>
<u>Course Description:</u>	Advanced Financial Accounting is a core professional course in the field of accounting. It is a compulsory course set up on the basis of "Financial Accounting (Intermediate)" to further improve the accounting theoretical level and application ability of undergraduate students majoring in accounting. It is also an elective course for undergraduate students majoring in auditing and financial management. It is based on the loosening of accounting assumptions and the extension of accounting principles, taking "advanced" as the starting point, while taking into account "particularity", to elaborate on new, specialized, and special accounting issues in the field of financial accounting. It is a breakthrough and expansion of intermediate financial accounting, with characteristics such as advancement, theory, and technology. The two complement each other and together form a complete system of financial accounting.

Topic Outline:	Hours/Minutes
I. Business Combinations	10
A. Overview of business combinations:	
① The meaning of business combinations	
② The motivation of business combinations	
③ Types of business combinations	
④ Accounting treatment methods for business combinations	
B. Business combinations under the common control	
① Definition of business combinations under the common control	
② Accounting treatment principles and methods for business combinations under the common control	
③ Specific accounting treatment for business combinations under the common control	

C.	Business combinations not under the common control:	
	① Accounting treatment principles and methods for business combinations not under the common control	
	② Specific accounting treatment for business combinations not under the common control	
II.	Consolidated Financial Statements (Part 1)	10
A.	Overview of consolidated financial statements	
B.	Evaluation and judgment of control	
C.	Consolidated financial statements on the merger date:	
	① Investing in establishing new businesses	
	② Preparation of consolidated financial statements on the merger date not under the common control	
	③ Preparation of consolidated financial statements on the merger date under the common control	
D.	Adjustments to individual financial statements after the merger date:	
	① Adjustments to individual financial statements of subsidiaries	
	② Adjustments to individual financial statements of the parent company	
III.	Consolidated Financial Statements (Part 2)	12
A.	Overview of internal transactions and offset adjustments within enterprise groups	
B.	Internal equity:	
	① Internal equity and its changes	
	② Offset processing of internal equity	
C.	Internal credit and debit and their offsetting :	
	① Internal credit and debit	
	② Internal corporate bond trading	
D.	Internal inventory transactions:	
	① Overview of internal inventory transactions	
	② Offset processing of internal inventory transactions	
E.	Internal long-term asset transactions:	
	① Overview of long term asset trading	
	② Internal fixed asset transactions	
	③ Internal intangible asset transactions	
F.	Preparation of consolidated financial statements:	
	① Preparation of consolidated balance sheet	
	② Preparation of consolidated income statement	
	③ Preparation of consolidated cash flow statement	
	④ Preparation of consolidated statement of changes in owner's equity	
	⑤ Comprehensive examples of consolidated financial statement preparation	
G.	Direct preparation of consolidated financial statements based on cost method	
IV.	Foreign Currency Transaction Accounting in Manufacturing	2
A.	Overview of foreign currency transaction accounting	
B.	Accounting treatment methods for foreign currency transactions	

C.	Translation of foreign currency financial statements	
V.	Derivative Accounting and Hedge Accounting	6
A.	Accounting for derivative instruments:	
	① Definition, characteristics, and types of derivative instruments	
	② Recognition and measurement of derivative instruments	
	③ Accounting treatment of derivative instruments	
B.	Hedge accounting:	
	① The Concept and Classification of Hedging	
	② Recognition and designation of hedging instruments and hedged items	
	③ Hedge accounting methods	
	④ Accounting treatment of hedging	
VI.	Lease Accounting	6
A.	Overview of Lease Accounting	
B.	Accounting for Leases-lessee	
	① Confirmation and Exemption of Leases	
	② Measurement of leasing	
	③ Lease modification	
	④ Presentation and disclosure	
C.	Lessor Accounting:	
	① Finance lease	
	② Operating lease	
	③ Presentation and disclosure	
VII.	Disclosure of Company Accounting Information	2
A.	Segment report	
	① The Meaning and Compilation Purpose of Segment Reports	
	② Determination of Segments and Reporting Segments	
	③ Accounting information to be disclosed in segment reports	
B.	Earnings per share	
	① The meaning and limitations of earnings per share	
	② Calculation earnings per share	
	Total Sessions (Coverage Hours)	48

Summary of UG CPC Topics Covered in this Course:	Hours/Minutes
a. Marketing	0
b. Finance	0
c. Accounting	40
d. Management	2
e. Legal environment of Business	0
f. Economics	0
g. Business Ethics	3
h. Global Dimensions of Business	0
i. Business Communications	0
j. Information System	3

k.	Quantitative Techniques and Statistics	0
l.	Business Policies	0
m.	Comprehensive or Integrating Experience	0
Total Estimated CPC Coverage Hours		48