

Advanced Financial Reporting Syllabus

Basic information of the course

<u>Course Number:</u>	AX519B
<u>Course Name:</u>	Advanced Financial Reporting [F2]
<u>Instructors:</u>	Luo xin
<u>Students:</u>	For all CIMA students
<u>Required Text:</u>	CIMA Paper F2 Advanced Financial Reporting, BPP Publishing Press, Edition 2023
<u>Course Description:</u>	Advanced Financial Reporting is a business core course for the undergraduate CIMA Program. It is about the advanced accounting disciplines and the guide for the consolidation of financial statements. Through the study of this course, students can understand the advanced theory of accounting, master the advanced knowledge and skills of accounting, and lay a good foundation for the follow-up core courses and future career.

Topic Outline:	Hours/Minutes
I. Financial Capital Projects	6
A. Types and sources of long-term funds:	
① long-term debt and equity finance	
② Markets for long-term funds	
B. Cost of long-term funds	
① Cost of equity	
② Cost of debt	
③ Weighted average cost of capital	
II. Financial Reporting Standards and Income taxes	18
A. Relevant financial reporting standards :	
① Revenue	
② Leases	
③ Provisions	
④ Financial instruments and intangible assets	
⑤ Income taxes and Changes in foreign currency rates	
B. Relevant financial reporting standards and group accounts :	
① Relevant IFRS for each	
III. Group Accounts	26
A. Group accounts based on IFRS:	
① The four significant financial statements	
② Subsidiaries, associates and joint ventures	
B. Additional disclosure issues related to the group accounts	
① Transaction between related parties	
② Earnings per share	
IV. Financial statements	6
A. Financial statements:	

	① Performance, position, adaptability, and prospects	
B.	Actions based on insights from the interpretation of financial statements:	
	① Recommended actions	
C	The limitations of the tools used for interpreting financial statements	
	① Data limitations	
	② Limitations of ratio analysis	
Total Sessions (Coverage Hours)		56

Summary of Financial Reporting and Taxation:		Hours/Minutes
a.	Marketing	0
b.	Finance management	12
c.	Accounting	43
d.	Tax	1
e.	Legal environment of Business	0
f.	Economics	0
g.	Business Ethics	0
h.	Global Dimensions of Business	0
i.	Business Communications	0
j.	Information System	0
k.	Quantitative Techniques and Statistics	0
l.	Business Policies	0
m.	Comprehensive or Integrating Experience	0
Total Estimated F1 Coverage Hours		56