

Figure 6.4

Corporate and Business Law [F4] Abbreviated Course Syllabus

<u>Course Number:</u>	AB402C
<u>Course Name:</u>	Corporate and Business Law [F4]
<u>Instructors:</u>	Yifan Lai
<u>Students:</u>	ACCT (ACCA) AY2022
<u>Required Text:</u>	<ol style="list-style-type: none"> 1. Corporate and Business Law - England(LW-ENG) , BPP learning media,Third Edition 2023 2. Corporate and Business Law - England(LW-ENG) Kit , BPP learning media,Sixteenth edition 2023
<u>Course Description:</u>	<p>Corporate and Business Law is a subject foundation requisite of undergraduate ACCT (ACCA) Program. This course gives a basic understanding of legal principles and their application. The main aims of the F4 is to develop knowledge and skills in the understanding of the general legal framework and of specific legal areas relating to business, but to recognize the need to seek further specialist legal advice where necessary.</p>

Topic Outline:	Hours/Minutes
Part A. Essential elements of the legal system 1. Law and the legal system <ul style="list-style-type: none"> ① The meaning of law ② Types of law ③ The system of courts 2. Sources of law <ul style="list-style-type: none"> ① Case law and judicial precedent ② Legislation ③ European Union Law 	8
Part B. The law of obligations 3. Formation of contract I: <ul style="list-style-type: none"> ① Definition of contract ② Factors affecting the modern contract ③ The essential of a contract ④ Form of contract ⑤ Offer ⑥ Termination of offer ⑦ Acceptance 	20

	⑧ Communication of acceptance	
	⑨ Collateral contracts	
4.	Formation of contract II:	
	① Consideration	
	② Adequacy and sufficiency of consideration	
	③ Promissory estoppel	
	④ Intention to create legal reactions	
	⑤ Privity of contract	
	⑥ The electronic contract	
5.	Content of contracts:	
	① Terms and representations	
	② Conditions, warranties and implied terms	
	③ Exclusion clauses	
	④ Unfair terms regulations	
6.	Breach of contract and remedies:	
	① Discharge of contract	
	② Breach of contract	
	③ Damages	
	④ Remoteness of damage	
	⑤ Measure of damages	
	⑥ Liquidated damages and penalty clauses	
	⑦ Other common law remedies	
	⑧ Equitable remedies	
7.	The law of torts and professional negligence:	
	① Tort and other wrongs;	
	② The tort of negligence;	
	③ Duty of care;	
	④ Breach of duty of care;	
	⑤ Causation;	
	⑥ Professional advice.	
Part C.	Employment law	8
8.	Contract of employment	
	① Employees and Independent Contractors;	
	② Terms of an Employment Contract;	
	③ Duties of Employers and Employees;	
	④ Terms Implied by Statute	
9.	Dismissal and redundancy	
	① Continuity of service;	
	② Discrimination;	
	③ Dismissal	
	④ Wrongful dismissal	
	⑤ Unfair dismissal	

Part D.	The formation and constitution of business organisations	12
10.	Agency law <ul style="list-style-type: none"> ① Role of agency & agency relationships; ② Formation of agency; ③ Authority of the agent ④ Relations between agents & third parties 	
11.	Partnership: <ul style="list-style-type: none"> ① Partnership ② Forming an unlimited liability partnership ③ Terminating an unlimited liability partnership ④ Authority of partners in an unlimited liability partnership ⑤ Liability of partners in an unlimited liability partnership ⑥ Limited liability partnerships 	
12.	Corporations and legal personality: <ul style="list-style-type: none"> ① Sole traders' and companies' legal identities ② Limited liability of members ③ Types of company ④ Additional classifications ⑤ Effect of legal personality ⑥ Ignoring separate personality ⑦ Comparison of companies and partnerships 	
13.	Company formation: <ul style="list-style-type: none"> ① Promoters and pre-incorporation contracts ② Pre-incorporation expenses and contracts ③ Registration procedures ④ Statutory books and records ⑤ Confirmation statements 	
14.	Constitution of a company: <ul style="list-style-type: none"> ① Memorandum of association ② A company's constitution ③ Company objects and capacity ④ The constitution as a contract ⑤ Company name and registered office 	
Part E.	Capital and the financing of companies	6
15.	Share capital: <ul style="list-style-type: none"> ① Members ② The nature of shares and capital ③ Types of share ④ Allotment of shares ⑤ Issuing shares at a premium or at a discount 	
16.	Loan capital:	

	① Borrowing	
	② Debentures and loan capital	
	③ Charges	
	④ Registration of charges	
	⑤ Debentureholders' remedies	
17.	Capital maintenance and dividend law:	
	① Capital maintenance	
	② Reduction of share capital	
	③ Distributing dividends	
Part F.	Management. Administration and the regulation of companies	6
18.	Company director:	
	① The role of directors	
	② Appointment of directors	
	③ Remuneration of directors	
	④ Vacation of office	
	⑤ Disqualification of directors	
	⑥ Powers of directors	
	⑦ Powers of the Chief Executive officer (managing director)	
	⑧ Powers of an individual director	
	⑨ Duties of directors	
19.	Other company officers:	
	① The company secretary	
	② The company auditor	
20.	Company meetings and resolutions:	
	① The importance of meetings	
	② General meetings	
	③ Types of resolution	
	④ Calling a meetings	
	⑤ Proceedings at meetings	
	⑥ Class meetings	
	⑦ Single member private companies	
Part G.	Insolvency law	4
21.	Insolvency and administration	
	① What is liquidation?	
	② Voluntary liquidation	
	③ Compulsory liquidation	
	④ Differences between compulsory and voluntary liquidation	
	⑤ Saving a company: administration	
	Total Sessions (Coverage Hours)	64

Summary of UG CPC Topics Covered in this Course:

Hours/Minutes

a.	Marketing	0
b.	Finance	0
c.	Accounting	56
d.	Management	2
e.	Legal environment of Business	2
f.	Economics	0
g.	Business Ethics	2
h.	Global Dimensions of Business	0
i.	Business Communications	0
j.	Information System	0
k.	Quantitative Techniques and Statistics	0
l.	Business Policies	2
m.	Comprehensive or Integrating Experience	0
Total Estimated CPC Coverage Hours		64