

Auditing Abbreviated Course Syllabus

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| <u>Course Number:</u> | AB108B |
| <u>Course Name:</u> | Auditing |
| <u>Instructors:</u> | Zhao Lu |
| <u>Students:</u> | Accounting, Accounting (ACCA-oriented) and Financial Management. |
| <u>Required Text:</u> | 2022 edition, 2023 edition |
| <u>Course</u> | This course is a limited elective course for accounting, Accounting (ACCA direction), Financial management and other majors. The pilot course of this course is "Financial Auditing" and "Internal Control", which enables students to acquire the knowledge, ability and quality related to auditing and lays a foundation for the follow-up course "Audit Case Analysis". |
| <u>Description:</u> | Through the study of this course, students are required to be familiar with the audit laws, regulations and policies of our country, to know the status and development trend of domestic and foreign audit subjects, to systematically master the basic theory and methods of audit, and to have basic skills and quality to carry out audit work. At the same time, through the study of this course, the target requirements of the professional talent training program can be achieved, the professional qualities of honest professional ethics, dedication, innovation, independent learning, teamwork, communication and coordination can be cultivated, the vocational skills of students can be cultivated, and the practical working ability of accounting and auditing posts can be improved. |

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This course integrates the ideological and political content of the course, integrates moral education and integrity content into the curriculum system, and supports and meets the requirements of graduation on "practicing socialist core values, having rich humanistic heritage, sensitive ethical awareness, good professional ethics and social responsibility". Through the design of integrating the curriculum content with moral education and integrity related content, students can establish a correct outlook on life and values on the basis of professional ability, strengthen positive and healthy ideals and beliefs, never forget the original intention, operate in good faith, abide by business ethics and professional ethics, and study hard for the prosperity and development of the motherland.

| Topic Outline: | | Hours/Minutes |
|----------------|---|---------------|
| Chapter 1 | Generality 1. Audit generation and development 2. Characteristics and concepts of audit 3. Subject and object of audit 4. Functions and roles of audit 5. Classification of audits | 2 |
| Chapter 2 | Auditing professional standards and legal responsibility 1. Overview of auditing professional norms 2. Professional Standards for certified public accountants 3. Quality control standards for certified public accountants 4. Code of Ethics for auditing | 4 |

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| Chapter 3 | Audit objectives and audit process | 4 |
| | 1. Audit objectives | |
| | 2. Audit process and realization of objectives | |
| | 3. Communication during the audit process | |
| Chapter 4 | Audit evidence and audit working papers | 4 |
| | 1. Audit evidence | |
| | 2. Audit working papers | |
| Chapter5 | Contract and plan audit work | 4 |
| | 1. Undertake audit business | |
| | 2. Importance of audit | |
| | 3. Audit risk | |
| | 4. Develop an audit plan | |
| Chaptre6 | Risk assessment and response | 4 |
| | 1. Risk assessment | |
| | 2. Understand the auditee and its environment | |
| | 3. Understand the internal control of the auditee | |
| | 4. Assess the risk of material misstatement | |
| | 5. Response to the risk of material misstatement | |
| | 6. Control test | |
| | 7. Substantive procedures | |
| Chapter7 | Liability related to fraud in the audit of financial statements | 2 |
| | 1. Overview of fraud audit | |
| | 2. Fraud risk assessment procedures and related activities | |
| | 3. Assess the risk of material misstatement resulting from fraud | |
| | 4. Measures to deal with the risk of material misstatement caused by fraud | |
| Chapter8 | Audit sampling | 4 |
| | 1. Overview of audit sampling | |
| | 2. General process of audit sampling | |
| | 3. Attribute sampling | |
| | 4. Variable sampling | |
| Chapter9 | Sales and collection cycle audit | 6 |
| | 1. Sales and collection cycle business activities and control tests | |
| | 2. Business income audit | |
| | 3. Audit of accounts receivable and bad debt reserve | |
| | 4. Audit of other projects | |
| Chapter10 | Acquisition and payment cycle audit | 2 |
| | 1. Acquisition and payment cycle business activities and control tests | |
| | 2. Fixed assets audit | |
| | 3. Accounts payable audit | |
| Chapter11 | Inventory and production cycle audit | 2 |
| | 1. Inventory and production cycle business activities and control testing | |
| | 2. Inventory audit | |
| | 3. Payroll audit payable to employees | |

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| Chapter12 | Investment and financing cycle audit | 2 |
| | 1. Investment and financing cycle business activities and control tests | |
| | 2. Investment audit | |
| | 3. Loan audit | |
| | 4. Owner's equity audit | |
| Chapter13 | Monetary fund audit | 2 |
| | 1. Monetary funds and their internal control test | |
| | 2. Cash audit | |
| | 3. Bank deposit audit | |
| | 4. Audit of other monetary funds | |
| Chapter14 | Special item audit and closing audit | 2 |
| | 1. Overview of audit sampling | |
| | 2. General process of audit sampling | |
| | 3. Attribute sampling | |
| | 4. Variable sampling | |
| Chapter15 | Audit report | 4 |
| | 1. Overview of the audit report | |
| | 2. Basic content of audit report | |
| | 3. Communicate key audit matters in the audit report | |
| | 4. Audit report without unqualified opinion | |

| Summary of Microeconomics | | Hours/Minutes |
|------------------------------------|---|---------------|
| a. | Generality | 2 |
| b. | Auditing professional standards and legal responsibility | 4 |
| c. | Audit objectives and audit process | 4 |
| d. | Audit evidence and audit working papers | 4 |
| e. | Contract and plan audit work | 4 |
| f. | Risk assessment and response | 4 |
| g. | Liability related to fraud in the audit of financial statements | 2 |
| h. | Audit sampling | 4 |
| i. | Sales and collection cycle audit | 6 |
| j. | Acquisition and payment cycle audit | 2 |
| k. | Inventory and production cycle audit | 2 |
| l. | Investment and financing cycle audit | 2 |
| m. | Monetary fund audit | 2 |
| n. | Special item audit and closing audit | 2 |
| o. | Audit report | 4 |
| Total Estimated CPC Coverage Hours | | 48 |