

# Macroeconomics Course Syllabus

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| <u>Course Number:</u> | CB102B   |
| <u>Course Name:</u>   | Microeconomics   |
| <u>Instructors:</u>   | Luo Junli, Yang Jianyun, Feng Yingjie, Cheng Mengyou.  |
| <u>Students:</u>      | Economic categories  |
| <u>Required Text:</u> | 1. Western Economics (II), Writing Group of Western Economics, Higher Education Press, 2019.<br>2. Western Economics (Macro Part, Fifth Edition), edited by Gao Hongye, Renmin University of China Press, 2011.<br>3. Principles of Macroeconomics: China's Perspective, by Yu Miaojie and Yu Hongjun, Peking University Publishing House, 2022. |

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| <u>Course Description:</u> | <p>Macroeconomics is a study of the overall economic operation, development trend and the interaction between internal components. The basic course of relational economics mainly teaches the decision and change of national income, long-term economic growth and short-term economy. Fluctuations, and related phenomena such as inflation, unemployment and balance of payments, reveal the causes of these economic phenomena and Their interrelationships and the formulation of macroeconomic policies based on them. The main purpose of this course is to inspire and Guide students to establish more complete and logical knowledge structure of economics, and learn to apply macroeconomic theory. Used in reality, with the ability to observe, analyze and explain macroeconomic phenomena and policies in real life by using economic principles. Force, to lay a solid theoretical foundation for further study of professional courses.</p> |
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| Topic Outline: |  | Hours/Minutes |
|----------------|--|---------------|
| Chapter 1      | Basic macroeconomic indicators and their measurement<br>1. Gross domestic product<br>2. Price level and its measurement<br>3. Unemployment and its measurement<br>4. Macros related to basic indicators view economic problems<br>5. The main measurement indicators comment on and analyze  | 4             |
| Chapter 2      | National income decision of entry fixed: Income-Expenditure module type<br>1. Decision on balancing national income<br>2. Two-sector economy: Family Department door<br>3. Two-sector economy: Enterprise door<br>4. Three-sector economy: Government Department door<br>5. Four-sector economy: Government Department door<br>6. Important mechanisms that influence demand<br>7. The income and expenditure model comment on and analyze | 8             |
| Chapter 3      | National income determination model :IS-LM model<br>1. IS Curve<br>2. LM Curve<br>3. IS-LM Model<br>4. The Comments on Monetary theory   | 8             |

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|---------------------------|---|---------------|
|                           | 5.The Comments on IS-LM model   |               |
| Chapter4                  | National income determination model :AD-AS model  | 6             |
|                           | 1.AD curve and its change   |               |
|                           | 2.AS curve and its change   |               |
|                           | 3.AD-AS model   |               |
|                           | 4.The AD-AS model response to external shocks   |               |
|                           | 5.Analysis and comparison of simple income and expenditure model :IS-LM model and AD-AS model |               |
| Chapter5                  | Unemployment, Inflation and Business Cycle  | 6             |
|                           | 1.Causes and Effects of Unemployment  |               |
|                           | 2.Types,Causes and Effects of Inflation   |               |
|                           | 3.The relationship between Unemployment and Inflation : Phillips curve                        |               |
|                           | 4.Business Cycle and its theory explain   |               |
| Chapter6                  | Macroeconomics under open conditions  | 8             |
|                           | 1.Balance of payment and exchange rate  |               |
|                           | 2.Mundell-Fleming model   |               |
|                           | 3.Policies under the fixed exchange rate  |               |
|                           | 4.Policies under floating exchange rate   |               |
|                           | 5.Mundell-Fleming model and China's economic opening policy                                   |               |
| Chapter7                  | Macroeconomic policy  | 4             |
|                           | 1.Macroeconomic policy objectives   |               |
|                           | 2.Fiscal policy   |               |
|                           | 3.Monetary policy   |               |
|                           | 4.Limitation and Coordination of Fiscal policy and Monetary policy                            |               |
|                           | 5.Supply Management policy  |               |
| Chapter8                  | Economic growth   | 4             |
|                           | 1.The fact and description of economic growth   |               |
|                           | 2.The main determinant of economic growth   |               |
|                           | 3.Economic growth theory  |               |
|                           | 4.Policies to promote economic growth   |               |
| Summary of Microeconomics |   | Hours/Minutes |
|                           | a. Basic macroeconomic indicators and their measurement                                       | 4             |
|                           | b. National income decision of entry fixed: income-Expenditure module type                    | 8             |
|                           | c. National income determination model :IS-LM model   | 8             |
|                           | d. National income determination Model :AD-AS model   | 6             |
|                           | e. Unemployment,Inflation and Business Cycle  | 6             |
|                           | f. Macroeconomics under open conditions   | 8             |
|                           | g. Macroeconomic policy   | 4             |
|                           | h. Economic growth  | 4             |
|                           | Total Session (Coverage Hours)  | 48            |