

Accounting Program Abbreviated Course Syllabus

<u>Course Number:</u>	AX507B
<u>Course Name:</u>	Operational Case Study
<u>Instructors:</u>	Lou Xu
<u>Students:</u>	CIMA AY2021
<u>Required Text:</u>	<ol style="list-style-type: none"> 1. Textbook (Required): E1, P1 & F1 by BPP 2. OCS_2022_May_Aug (Required) 3. Notes of E1, P1 & F1 (Recommended)
<u>Course Description:</u>	<p>This course aims at helping students prepare for the operational case exam. Six core activities are covered: prepare costing information for different purposes to meet the needs of management, prepare budget information and assess its use for planning and control purposes, analyse performance using financial and non-financial information, apply relevant financial reporting standards and corporate governance, ethical and tax principles, prepare information to support short-term decision making and prepare information to manage working capital. All the contents are from E1, P1 and F1.</p>

Topic Outline:	Hours/Minutes
I. Core Activity A	6
A. Use appropriate technologies to gather data for costing purposes, from digital and other sources.	
B. Apply difference costing methods to produce costing information suitable for managers' needs.	
C. Explain costing information to operational and senior management using appropriate formats and media.	
D. Compare different costing methods and systems to determine the most suitable for use by the organization for different purposes	
E. Identify the cost information required for digital cost objects.	
II. Core Activity B	6
A. Use appropriate technologies to gather data from digital and other sources to co-ordinate budget preparation.	
B. Explain and use different forecasting methods to assist in budget preparation.	
C. Use different approaches to produce information for use by managers when preparing budgets.	
D. Explain budget information to managers using appropriate formats and media.	
E. Apply various techniques to determine the effect on budgets of changes to variables.	

F.	Explain to functional managers how budgets are used for planning and control purposes.	
G.	Discuss the behavioural implications of budgetary planning and control.	
H.	Compare alternative approaches to budgeting to determine their suitability for the organisation and for different purposes.	
III.	Core Activity C	6
A.	Identify information that can enable managers to review performance.	
B.	Interpret variances to review functional and organisational performance.	
C.	Identify appropriate KPIs for different functions of the organisation.	
D.	Explain company performance using KPIs.	
E.	Prepare performance reports for use by different functions and for different purposes in appropriate formats and media.	
IV.	Core Activity D	4
A.	Apply relevant IFRS in a given context, to facilitate the preparation of financial statements.	
B.	Apply the principles of corporate governance and ethics.	
C.	Identify the impact of tax regulation on transactions, decisions and profits.	
V.	Core Activity E	4
A.	Identify relevant costs and benefits.	
B.	Apply appropriate techniques that support short-term decision-making	
C.	Prepare information to support operational decisions.	
D.	Explain factors that could influence short-term decisions.	
E.	Apply appropriate techniques to deal with situations where there is risk and uncertainty.	
VI.	Core Activity F	4
A.	Identify appropriate sources of short-term finance and methods of short-term investments.	
B.	Explain how to manage and control working capital.	
C.	Explain working capital ratios in comparison to prior periods or to other organisations.	
D.	Identify the impact of changing working capital policies.	
VII.	Review	2
	Total Sessions (Coverage Hours)	32

Summary of UG CPC Topics Covered in this Course:	Hours/Minutes
a. Marketing	0
b. Finance	0
c. Accounting	12
① Cost Accounting for Decision and Control	
② Budgeting and Budgetary Control	
d. Management	16
① Short-term Commercial Decision Making	
② Dealing with Uncertainty in the Short-term	

e.	Legal environment of Business	0
f.	Economics	0
g.	Business Ethics	2
h.	Global Dimensions of Business	0
i.	Business Communications	0
j.	Information System	0
k.	Quantitative Techniques and Statistics	0
l.	Business Policies	0
m.	Comprehensive or Integrating Experience	2
Total Estimated CPC Coverage Hours		32