

Audit (CPA) Abbreviated Course Syllabus

<u>Course Number:</u>	AB605A
<u>Course Name:</u>	Audit (CPA)
<u>Instructors:</u>	Huimin yang
<u>Students:</u>	Auditing
<u>Required Text:</u>	<ol style="list-style-type: none">1. Master and apply professional knowledge. Proficient in mastering the basic (or fundamental) knowledge of auditing, correctly understanding the theoretical knowledge of auditing, comprehensively understanding the cutting-edge knowledge of auditing and its interdisciplinary knowledge, and being able to use professional knowledge to identify and analyze key issues and draw conclusions.2. Has communication and innovation skills. Capable of identifying key issues in the field of social auditing, possessing effective oral and written communication skills, listening skills, and teamwork awareness. Able to effectively complete team collaboration, comprehensively analyze problems and make evaluations, write standardized and professional audit reports, and express one's understanding and views on risks and operations in the auditing market.3. Understand the national conditions, social conditions, and business environment, possess a passion for exploring the unknown, keen observation ability, rich imagination ability, and lifelong learning ability, and be able to adapt to social and personal sustainable development. Adhering to the pragmatic auditing concept of "auditing serves economic construction and social development", we aim to cultivate social auditing talents who are capable of lifelong learning, possess humanistic background, possess professional qualities, and practice socialist core values, and have comprehensive development in morality, intelligence, physical fitness, aesthetics, and labor.
<u>Course Description:</u>	<p>This course is the core course of the Certified Public Accountant (CPA) course system in the field of accounting. The leading courses of this course include Accounting Principles, Accounting, Tax Law, Cost Management Accounting, and Corporate Strategy and Risk Management. The study of the core courses in this major can not only equip students with basic professional knowledge of auditing, but also equip them with the ability to analyze professional or other problems with innovative thinking and</p>

solve them, as well as the comprehensive humanistic literacy of lifelong learning and practicing socialist core values, laying a foundation for their future learning or work. This course is based on the principle of "auditing serves the economic construction and social development of the country", and combines case studies to teach the basic auditing theory and practice involved in the execution of financial statement auditing by certified public accountants from both theoretical and practical perspectives. The aim is to establish a pragmatic auditing concept of "serving the economy and society" and cultivate social auditing professionals for the construction of socialism with Chinese characteristics.

Topic Outline:		Hours/Minutes
1	audit summary	2
A	The Concept and Assurance Level of Audit	
B	Audit Elements	
C	Audit objectives	
D	Basic audit requirements	
E	Audit risk	
F	Audit process	
2	Audit plan	2
A	Preliminary business activities	
B	Overall audit strategy and specific audit plan	
C	Importance	
3	Audit evidence	4
A	The nature of audit evidence	
B	Audit procedure	
C	Letter of Confirmation	
D	analysis program	
4	Audit sampling	4
A	The Basic Concepts of Audit Sampling	
B	The basic principles and steps of audit sampling	
C	The Application of Audit Sampling in Control Testing	
D	The Application of Audit Sampling in Detail Testing	
5	The Impact of Information Technology on Auditing	2
A	Information technology on internal control	
B	Evaluate the risks of information technology	
C	General control and application control testing in information technology	
D	The Impact of Information Technology on the Audit Process	
E	The application of electronic spreadsheets in computer-aided auditing technology	

F	Problems in Different Information Technology Environments	
6	Working paper	4
A	Overview of audit working papers	
B	The format, elements, and scope of audit work papers	
C	Filing of audit work papers	
7	Risk assess	6
A	Overview of Audit Risk Standards	
B	Risk assessment procedures, information sources, and internal discussions within the project team	
C	Understanding the audited entity and its environment	
D	Understand the internal controls of the audited entity	
E	Assess the risk of significant errors	
8	Risk reply	4
A	Overall measures to address the risk of significant misstatement at the financial statement level	
B	Further audit procedures for identifying significant misstatement risks at the identified level	
C	Control testing	
D	Substantive procedures	
9	Audit of sales and payment cycle	6
A	The characteristics of the sales and collection cycle	
B	Internal control and control testing of sales and collection cycles	
C	Substantive procedures for sales and collection cycles	
10	Audit of procurement and payment cycles	4
A	The characteristics of procurement and payment cycles	
B	Internal control and control testing of procurement and payment cycles	
C	Substantive procedures for procurement and payment cycles	
11	Audit of production and inventory cycles	4
A	The characteristics of production and inventory circulation	
B	Internal control and control testing of production and inventory circulations	
C	Substantive procedures for production and inventory circulation	
12	Audit of monetary funds	4
A	Overview of Monetary Fund Audit	
B	Inventory cash audit	
C	Audit of bank deposits and other monetary funds	
13	Consideration of fraud and legal regulations	2
A	Responsibilities related to fraud in financial statement auditing	
B	Consideration of laws and regulations in financial statement auditing	
14	Audit communication	2
A	Communication between Certified Public Accountants and Governance	
B	Communication between Former Certified Public Accountants and Subsequent Certified Public Accountants	
15	Certified Public Accountants Utilize the Work of Others	2
A	Utilizing internal audit work	

B	Using the work of an expert	
16	Special considerations for auditing the financial statements of the group	2
A	Concepts related to the audit of group financial statements	
B	Responsibility Setting and Certified Public Accountant's Objectives in the Audit of Group Financial Statements	
C	Undertaking and Maintaining Group Audit Services	
D	Understand the group and its environment, its components and its environment	
E	Understanding the components of Certified Public Accountants	
F	Importance	
G	Response measures taken for the assessed risks	
H	Merge process	
I	Communication with component certified public accountants	
J	Evaluate the adequacy and appropriateness of audit evidence	
K	Communication with group management and governance	
17	Audit of other special projects	2
A	Audit accounting estimates	
B	Audit of related parties	
C	Consider the assumption of going concern	
D	Audit of initial balance upon initial acceptance of commission	
18	Complete audit work	2
A	Overview of completing audit work	
B	Subsequent events	
C	Written statement	
19	Audit report	6
A	Overview of Audit Report	
B	Formation of audit opinions	
C	Basic content of audit report	
D	Communicate key audit matters in the audit report	
E	Non unqualified audit report	
F	Add emphasis on matter paragraphs and other matter paragraphs in the audit report	
G	Comparative Information	
H	Certified Public Accountant's Responsibility for Other Information	
20	Internal control audit of enterprises	2
A	The concept of internal control audit	
B	Plan audit work	
C	Top-down approach	
D	Test the effectiveness of control	
E	Testing of enterprise level control	
F	Testing of control at the business process, application system, or transaction level	
G	Testing of Information System Control	

H	Internal control defect evaluation	
I	Issue audit report	
21	Accounting Firm Business Quality Management	2
A	Quality management system of accounting firms	
B	Project quality review	
C	Quality management implemented for auditing financial statements	
22	Basic principles and conceptual framework of professional ethics	2
A	Basic principles of professional ethics	
B	Conceptual framework of professional ethics	
C	The specific application of the concept framework of professional ethics by certified public accountants	
D	Application of Professional Ethics Conceptual Framework by Non Professional Members	
23	Requirements for Independence in Audit Services	
A	Basic concepts and requirements	
B	Economic benefit	
C	Loans and guarantees, as well as business, family, and personal relationships	
D	Personnel communication with audit clients	
E	Long term business relationship with audit clients	
F	Provide non assurance services to audit clients	
G	Charge	
H	Other matters affecting independence	
Total Sessions (Coverage Hours)		72
Summary of UG CPC Topics Covered in this Course:		Hours/Minutes
A	Marketing	6
B	Finance	2
C	Accounting	40
D	Management	2
E	Legal environment of Business	2
F	Economics	6
G	Business Ethics	2
H	Global Dimensions of Business	4
I	Business Communications	2
J	Information System	2
K	Quantitative Techniques and Statistics	2
L	Business Policies	2
M	Comprehensive or Integrating Experience	0
Total Estimated CPC Coverage Hours		72