

## Accounting Program Abbreviated Course Syllabus

<u>Course Number:</u>	AB602A
<u>Course Name:</u>	Accounting (CPA) (I)
<u>Instructors:</u>	Zhang Chunhong
<u>Students:</u>	Accounting (CPA)
<u>Required Text:</u>	<ol style="list-style-type: none"><li>1. Intermediate Financial Accounting, Liu Yongze and Chen Lijun, Dongbei University of Finance and Economics Press, 2021</li><li>2. Financial Accounting. Wang Xiufen, Ed. Tsinghua University Press, 2023</li><li>3. Accounting. Office of the CPA Examination Committee, Ministry of Finance. China Financial and Economic Press, 2023</li><li>4. Financial Accounting. Dai Deming, Zhao Xibu, Lin Gang. China Renmin University Press, 2023</li></ol>
<u>Course Description:</u>	Accounting (CPA) (I) is a required course for undergraduate students of accounting (CPA), and it is also a core course for CPA majors of accounting. It plays a connecting role in the whole course system and teaching content. On the basis of students already having certain basic theories, methods and skills of economics, management science and accounting, and combining with the current accounting standards system of international and Chinese enterprises, the course further systematically, comprehensively and deeply teaches the accounting handling method, asset recognition and measurement method of major accounting transactions or events of enterprises. It enables students to have the basic professional knowledge and basic vocational skills to engage in accounting and auditing work in enterprises and other economic organizations (especially accounting firms), and lays a solid foundation for students to continue to learn accounting (CPA) (II), cost management accounting, advanced financial accounting, auditing and other follow-up professional courses and engage in accounting practice.

Topic Outline:		Hours/Minutes
I.	Introduction	4
A.	Financial accounting and its characteristics:	
	① The characteristics of financial accounting	
	② Objectives of financial accounting	
	③ Users of financial accounting information	
	④ Quality requirements of financial accounting information	
B.	Basic assumptions of accounting and basis of accounting recognition and	

measurement:

- ① Basic assumptions of accounting
- ② Basis of accounting recognition and measurement

C. Accounting recognition and measurement:

- ① Accounting recognition
- ② Accounting measurement

D. Elements of financial reporting:

- ① Factors that reflect financial condition
- ② Factors that reflect operating results

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II.	Currency Fund	4
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A. Cash:

- ① Cash management
- ② Daily accounting of cash
- ③ cash verification

B. Bank deposits:

- ① Rules for the opening and use of bank deposit accounts
- ② Accounting of bank deposits
- ③ Bank reconciliation statement
- ④ Bank transfer settlement

C. Other monetary funds:

- ① Content of other monetary funds
- ② Accounting of other monetary funds

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III.	Inventory	8
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A. Inventory and its classification:

- ① The concept and characteristics of inventory
- ② Condition of inventory recognition
- ③ Classification of inventory

B. Initial measurement of inventory:

- ① Cost structure of purchased inventory
- ② Cost structure of homemade inventory
- ③ Cost structure of consignment processing inventory
- ④ Cost composition of investor input goods

C. Measurement of issued inventory:

- ① Inventory cost flow assumption
  - ② Valuation method for issuing inventory
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	③ Accounting for issued inventory	
D.	Planned cost method:	
	① The basic accounting procedure of planning cost method	
	② Inventory acquisition and cost variance formation	
	③ Inventory issuance and allocation of cost variance	
E.	End-of-period valuation of inventory:	
	① Meaning of lower of cost or net realizable value method	
	② Determination of net realizable value of inventory	
	③ End-of-period valuation of materials inventory	
	④ Accounting method for reserve for inventory decline	
F.	Inventory check:	
	① The significance and method of inventory checking	
	② Accounting for inventory surplus and loss	
IV.	Financial Assets	14
A.	Financial assets and their classification:	
	① The content of financial assets	
	② Classification of financial assets	
B.	Transactional financial assets:	
	① Initial measurement of trading financial assets	
	② Recognition of gains on holdings of trading financial assets	
	③ End-of-period measurement of trading financial assets	
	④ Disposition of trading financial assets	
C.	Debt investment:	
	① Initial measurement of debt investment	
	② Recognition of debt investment interest income	
	③ Disposal of debt investments	
D.	Receivables:	
	① Overview of receivables	
	② Accounting for receivables	
E.	Investment in other financial instruments:	
	① Related accounting of other debt investments	
	② Accounting for investments in other equity instruments	
F.	Reclassification of financial assets:	
	① Accounting treatment principle of financial assets reclassification	

	② Reclassification of financial assets at amortized cost	
	③ Financial assets that are measured at fair value and whose changes are recorded in profit or loss for the period are reclassified	
	④ Reclassification of financial assets that are measured at fair value and whose changes are included in other comprehensive income	
G.	Impairment of financial assets:	
	① Credit impairments and expected credit losses have been incurred	
	② Method of provision for loss of financial assets	
	③ Accounting for loss reserves for financial assets	
V.	Long-term Equity Investments	10
A.	Initial measurement of long-term equity investments:	
	① Long-term equity investment and its initial measurement principle	
	② A long-term equity investment formed by a business merger	
	③ Long-term equity investments formed by non-business mergers	
B.	Follow-up measurement of long-term equity investment:	
	① Cost method of long-term equity investment	
	② The equity approach to long-term equity investments	
C.	Conversion of long-term equity investment:	
	① The transformation of accounting method of long-term equity investment	
	② Conversion between long-term equity investments and financial assets measured at fair value	
D.	Disposal of long-term equity investments:	
	① Composition of profit or loss on disposal of long-term equity investments	
	② Accounting for disposal of long-term equity investments	
VI.	Fixed Assets	8
A.	Overview of fixed assets:	
	① The meaning and characteristics of fixed assets	
	② Classification of fixed assets	
	③ Recognition of fixed assets	
B.	Initial measurement of fixed assets:	
	① Cost composition of purchased fixed assets	
	② Cost structure of self-built fixed assets	
	③ Cost composition of investment transfer to fixed assets	
	④ Cost structure of receiving donated fixed assets	
C.	Follow-up measurement of fixed assets:	

	① Depreciation of fixed assets	
	② Follow-up expenditures on fixed assets	
D.	Disposal of fixed assets:	
	① The meaning and content of fixed assets disposal	
	② Accounting of disposal of fixed assets	
VII.	Intangible Assets	4
A.	Overview of intangible assets:	
	① The meaning and characteristics of intangible assets	
	② Classification of intangible assets	
	③ Recognition of intangible assets	
B.	Initial measurement of intangible assets:	
	① Cost composition of purchased intangible assets	
	② Cost composition of intangible assets invested by investors	
C.	Recognition and measurement of internal research and development expenses:	
	① Research stage and development stage division	
	② Principles of recognition and measurement of internal R&D expenses	
	③ Accounting for internal R&D expenses	
D.	Follow-up measurement of intangible assets:	
	① Determination and review of the service life of intangible assets	
	② Method of amortization of intangible assets	
	③ Accounting treatment of amortization of intangible assets	
E.	Disposal of intangible assets:	
	① Sale of intangible assets	
	② Leasing of intangible assets	
	③ Scrap of intangible assets	
VIII.	Investment Real Estate	4
A.	Overview of investment real estate:	
	① The nature of investment real estate	
	② The scope of investment real estate	
	③ Conditions of recognition of investment real estate	
B.	Initial measurement of investment real estate:	
	① Cost composition of purchased investment real estate	
	② Cost structure of self-built investment real estate	
C.	Follow-up measurement of investment real estate:	

- ① Investment real estate measured by the cost model
- ② Investment real estate measured by the fair value model
- D. The conversion of investment real estate and non-investment real estate:
  - ① Conversion form of investment real estate
  - ② Non-investment real estate is converted into investment real estate
  - ③ Investment real estate is converted into non-investment real estate
- E. Disposal of investment real estate:
  - ① Gain or loss on termination recognition and disposal of investment real estate
  - ② Accounting for the disposal of investment real estate

IX.	Exchange of Non-monetary Assets	4
A.	Overview of the exchange of non-monetary assets	
B.	Recognition and measurement of non-monetary asset exchange: <ul style="list-style-type: none"> <li>① exchange based on book value</li> <li>② Exchange on a fair value basis</li> </ul>	
C.	Accounting for the exchange of non-monetary assets	
X	Accounting Organization	4
A.	Overview of asset impairment:	
B.	Measurement of recoverable amount of assets: <ul style="list-style-type: none"> <li>① basic method for estimating the recoverable amount of an asset</li> <li>② estimate of the fair value of an asset net of disposal costs</li> <li>③ estimate of the present value of an asset's expected future cash flows</li> </ul>	
C.	Recognition and measurement of asset impairment losses: <ul style="list-style-type: none"> <li>① General principles for the recognition and measurement of asset impairment losses</li> <li>② Accounting treatment of asset impairment loss</li> </ul>	
D.	Asset group identification and impairment treatment: <ul style="list-style-type: none"> <li>① Asset group identification</li> <li>② Asset group impairment testing</li> </ul>	
Total Sessions (Coverage Hours)		64

Summary of UG CPC Topics Covered in this Course:	Hours/Minutes
a. Marketing	0
b. Finance	0
c. Accounting	58
d. Management	2
e. Legal environment of Business	2
f. Economics	0

g.	Business Ethics	2
h.	Global Dimensions of Business	0
i.	Business Communications	0
j.	Information System	0
k.	Quantitative Techniques and Statistics	0
l.	Business Policies	0
m.	Comprehensive or Integrating Experience	0
Total Estimated CPC Coverage Hours		64