

Accounting Program Abbreviated Course Syllabus

<u>Course Number:</u>	AB508D
<u>Course Name:</u>	Management Accounting
<u>Instructors:</u>	Lou Xu
<u>Students:</u>	CIMA AY2021
<u>Required Text:</u>	1. Management Accounting, BPP, Edition 2022.
<u>Course Description:</u>	This course is the only compulsory course at the Operational level and is relevant to Case Study Exam. The prerequisite is the Fundamentals of Management Accounting [BA2] and the next course is Advanced Management Accounting [P1]. Through the study of this course, students can understand the basic theory of management accounting, master the basic knowledge and skills of accounting, and lay a good foundation for the follow-up core courses and future career.

Topic Outline:	Hours/Minutes
I. Cost Accounting for Decision and Control	19
A. Rationales for costing	
① Definition for costing	
② Rationales for costing	
B. Costing methods	
① The main costing elements	
② Costing concepts for different organisations and cost objects	
C. Marginal cost techniques	
① Cost accumulation, allocation, apportionment and absorption	
② Standard costing	
③ Variance analysis	
④ Activity-based costing	
⑤ Digital costing	
II. Budgeting and Budgetary Control	16
A. Rationale for budgets	
① Role of budgets	
② Rationale for budgeting	
③ Variance analysis	
B. Budgeting concepts	
① Forecasting	
② Master budgets	
③ What-if analysis in budgeting	
④ The technologies available for improving budgeting	
C. Budgetary control	
① The concept of budgetary control	

	② Human dimensions of budgeting	
III.	Short-term Commercial Decision Making	19
A.	Short-term decisions made by organizations	
	① Pricing and revenue maximizing decisions	
	② Product decisions	
B.	Concepts used for short-term decision making	
	① Objectives of decision making	
	② The underlying concepts of short-term decision making	
C.	Techniques to support short term decision making	
	① Relevant cost analysis	
	② Break-even analysis	
	③ Product mix decisions with constraints	
	④ Data & technology	
IV.	Dealing with Uncertainty in the Short-term	10
A.	Risk and uncertainty in decision making	
	① Nature of risk and uncertainty in short-term	
	② Basic sensitivity analysis to budgeting and short-term decision making	
Total Sessions (Coverage Hours)		64

Summary of UG CPC Topics Covered in this Course:	Hours/Minutes
a. Marketing	0
b. Finance	0
c. Accounting	35
① Cost Accounting for Decision and Control	
② Budgeting and Budgetary Control	
d. Management	29
① Short-term Commercial Decision Making	
② Dealing with Uncertainty in the Short-term	
e. Legal environment of Business	0
f. Economics	0
g. Business Ethics	0
h. Global Dimensions of Business	0
i. Business Communications	0
j. Information System	0
k. Quantitative Techniques and Statistics	0
l. Business Policies	0
m. Comprehensive or Integrating Experience	0
Total Estimated CPC Coverage Hours	64