Figure 6.4
Accounting Program Abbreviated Course Syllabus

Course Number: AX411E

Course Name: Audit and Assurance

Instructors: Cheng Lu

Students: Accounting (ACCA Extension)

Required Text:
1.   Audit and Assurance (Interactive Text), BPP Learning media, Edition 2023, 1
2.   Audit and Assurance (Revision Kit), BPP Learning media, Edition 2023, 1

Course Description: This course is one of the major compulsory courses for the ACCA track in Accounting. This course builds on students' understanding and mastery of F3 financial accounting knowledge, and aims to enable students to understand and appreciate the implementation process of auditing visa operations and their applications, and to have a better understanding of auditing and financial reporting through the study of this course. And one of the important skills that students need to acquire is the ability to apply what they have learned to solve practical problems. Another skill that students need to acquire is that they should be able to explain the main idea or methodology that has been developed for a particular scenario of a problem, i.e., giving a simple definition and explaining why the methodology has been adopted. The course covers several important aspects of audit structure and requirements, internal audit, preparation of plans and risk assessment, internal control, audit evidence, review, and audit report. It serves as a prelude to the subsequent course, Advanced Audit and Attestation Engagements P7.

Topic Outline:		Hours/Minutes
Part A	Audit Framework and Regulation	10
1	The concept of audit and other assurance engagements	
2	External audits	
3	Corporate governance	
4	Professional ethics and ACCA's Code of Ethics and Conduct	
Part B	Planning and Risk Assessment	12
5	Obtaining, accepting and continuing audit engagement	
6	Objective and general principles	
7	Assessing audit risks	
8	Understanding the entity and its environment	

9	Fraud, laws and regulations	
10	Audit planning and documentation	
Part C	Internal Control	14
11	Internal control systems	
12	The use and evaluation of internal control systems by auditors	
13	Tests of controls	
14	Communication on internal control	
15	Internal audit and governance and the differences between external audit and internal audit	
16	The scope of the internal audit function, outsourcing and internal audit assignments	
Part D	Audit Evidence	14
17	Financial statementassertions and audit evidence	
18	Audit procedures	
19	Audit sampling and other means of testing	
20	The audit of specific items	
21	Computer-assisted audit techniques	
22	The work of others	
23	Not-for-profit organisations	
Part E	Review and Reporting	14
24	Subsequent events	
25	Going concern	
26	Written representations	
27	Audit finalisation and the final review	
28	The Independent Auditor's Report	
Review		16
29	Main points	
30	Past paper	
31	Technical articles	
	Total Sessions (Coverage Hours)	80

Summary of UG CPC Topics Covered in this Course:		Hours/Minutes
a.	Marketing	0
b.	Finance	0
c.	Accounting	68
d.	Management	2
e.	Legal environment of Business	2
f.	Economics	0
g.	Business Ethics	0
h.	Global Dimensions of Business	0
i.	Business Communications	0
j.	Information System	0

k.	Quantitative Techniques and Statistics	0
l.	Business Policies	0
m.	Comprehensive or Integrating Experience	8
	Total Estimated CPC Coverage Hours	80