

### Figure 6.4

#### Accounting Program Abbreviated Course Syllabus

<u>Course Number:</u>	AB511A
<u>Course Name:</u>	Fundamentals of Business Law [BA4]
<u>Instructors:</u>	Wang Zixuan
<u>Students:</u>	CIMA
<u>Required Text:</u>	<p>1. FUNDAMENTALS OF ETHICS, CORPORATE GOVERNANCE &amp; BUSINESS LAW, BPP Learning Media, Edition 2023</p> <p>2. FUNDAMENTALS OF ETHICS, CORPORATE GOVERNANCE &amp; BUSINESS LAW, Kapline Learning Media, Edition 2023</p>
<u>Course Description:</u>	<p>Fundamental of Business Law is a business core course for the undergraduate CIMA Program. It is the starting point for learning other accounting disciplines and the guide for the introduction of accounting. Through the study of this course, students can understand the basic theory of accounting, master the basic knowledge and skills of accounting, and lay a good foundation for the follow-up core courses and future career.</p>

Topic Outline:	Hours/Minutes
I. The importance of ethics	6
A. Nature of ethics and its application to society, business and the accountancy profession:	
① Nature of ethics	
② Applications	
B. Apply the values and attitudes that provide professional accountants with a commitment to act in the public interest and with social responsibility	
C. Need for a framework of laws, regulations and standards in business and application and why CIMA and IFAC each have ethical codes:	
① The framework of laws, regulations and standards in business	
② The reason of CIMA and IFAC each have ethical codes	
D. Distinguish between detailed rules based and framework approach to ethics	
E. Identify ethical issues significant to organisations	
II. CIMA's code of ethics	6
A. The need to develop the virtues of CIMA students and members reliability, responsibility, timeliness, courtesy in adopting the highest and respect standards of ethical behaviour:	
B. Fundamental ethical principles:	

① CIMA and IFAC'Codes of Ethics for Professional Accountants	
② Standards of ethical behaviour	
C. Concepts of independence, scepticism, accountability and social responsibility:	
D. Illustrate the threats and safeguards to the fundamental ethical principles	
III. Ethical dilemmas	6
A. Relationship between the CIMA of regulating ethical Code of Ethics and the law behaviour, recognising different parties	
B. Consequences of ethical perspectives towards ethical behaviour to society, business, the profession dilemmas. and the professional accountant	
C. Conflicting perspectives of interest when dealing with stakeholders in society business and values of professional	
IV. The meaning of governance	12
A. Describe corporate governance	
B. Interactions	
① Corporate society and investors over the governance with business ethics and company management of law corporations	
② Corporate governance with business ethics and company law	
C. IFAC's main drivers of sustainable corporate success	
D. CIMA's practical proposals for better corporate governance	
E. Distinguish between detailed rules-based and and principles-based approaches to governance	
F. Role of the board and different corporate governance on the board structures directors and management structures of corporations:	
① Role of the board	
② Effects of corporate governance on directors powers and duties	
③ Respective committees and their roles and responsibilities with regards monitoring and controlling the actions	
V. The role of audit	6
A. Internal audit	
B. External audit	
C. Fair presentation:	
D. Purpose and basic procedures of internal audit; the need financial controls and the purpose of audit checks and audit trails	
① Internal audits	
② External audits	
③ Financial controls	
④ Purpose of audit checks and audit trails	
F. Errors and frauds:	
① Nature of fraud	
② Different methods of fraud prevention and detection	
VI. Corporate social responsibility	6

A.	Corporate Social Responsibility(CSR):	
	① OECD general policies	
	② National and international laws and regulations perspective	
	③ Conflicting demands of stakeholders	
	④ Issues with CSR and the supply chain	
B.	CSR within company reporting	
	① Within annual reports	
	② Synergies and tensions with CSR and brand management	
VII.	Contract formation	2
A.	Essential elements of a valid contract	
B.	Agreement and enforceable	
	① Agreement	
	② Role and enforceable	
C.	Parties	
	① Regarded as intending	
	② Legally binding	
VIII.	Contract terms	4
A.	How the terms of a contract are established and their status determined:	
B.	Ability of a company to contract	
C.	Terms and misrepresentations	
D.	Invitation to trade	
	① The concept, format and content of cash flow statement	
	② Preparation basis and structure of cash flow statement	
IX.	Employment relationship	2
A.	Contents of a contract of elements of an employment relationship are established:	
B.	Work place policies and procedures are required:	
C.	Distinction between unfair and wrongful dismissal and the consequences	
X.	Police and practices	6
A.	Essential characteristics of status and administration of the different forms of business organisations	
B.	Difference between public and private companies	
C.	Purpose and legal status of the Articles of Association	
D.	Main advantages and disadvantages of carrying on business through the medium of a company limited by shares	
E.	Accounting file management and accounting handover system:	
	① Accounting file management	
	② Accounting work handover	
F.	Accounting standard system:	
	① The significance of accounting norms	
	② Accounting standard system	
	③ The constitution of China's accounting standard system	
	Total sessions	56

Summary of Topics Covered in this Course:	Hours/Minutes
a. The importance of ethics	6
b. CIMA's code of ethics	6
c. Ethical dilemmas	6
d. The meaning of governance	6
e. Governance and corporations	6
f. The role of audit	6
g. Corporate social responsibility	6
h. Contract formation	2
i. Contract terms	2
j. Employment relationship	2
k. Policies and practices	2
l. Legal personality	2
m. Company formation and constitution	4
Total Estimated CPC Coverage Hours	56