

## Financial Accounting (I) Abbreviated Course Syllabus

<u>Course Number:</u>	AB102A
<u>Course Name:</u>	Financial Accounting (I)
<u>Instructors:</u>	Wang Xiufen , Liu Hui, Zhang Chunhong
<u>Students:</u>	Bachelor degree in Accounting
<u>Required Text:</u>	1. FINANCIAL ACCOUNTING, Wang Xiufen, Tsinghua University Press, 2023 2. ACCOUNTING, CPAEBO of Ministry of Finance, China Financial and Economic Press, 2023 3. INTERMEDIATE FINANCIAL ACCOUNTING, Liu Yongze & Chen Lijun, Dongbei University of Finance and Economics Press, 2021 4. FINANCIAL ACCOUNTING, Dai Ming et. al., China Renmin University Press, 2023
<u>Course Description:</u>	Financial Accounting (I) is the core course of accounting major, which plays a connecting role in the whole curriculum system and teaching content. Through the study of this course, students can learn the accounting treatment methods of enterprise assets accounting transactions or events, and master the basic knowledge, basic skills and operational capabilities required for financial accounting work, so as to lay a solid foundation for students to learn cost accounting, advanced financial accounting and other subsequent professional courses and engage in accounting practice.

Topic Outline:	Hours/Minutes
I. Introduction	4
A. Overview of financial accounting: ① Definition of financial accounting ② Characteristics of financial accounting B. Conceptual framework for financial reporting: ① Definition of conceptual framework for financial reporting ② The main content of conceptual framework for financial reporting C. Fair value measurement: ① Definition of fair value and the basic requirements of measurement ② Application range of fair value measurement ③ Fair value measurement at initial recognition ④ Valuation techniques of fair value measurement ⑤ Hierarchy of fair value	
II. Monetary Fund	4
A. Overview of monetary fund:	

①	Definition and function of monetary fund	
②	Characteristics and management of monetary fund	
③	Management of monetary fund	
B.	Vault cash:	
①	Scope of vault cash	
②	Accounting of vault cash	
③	Accounting of vault cash inventory	
C.	Bank deposits:	
①	Scope of bank deposits	
②	Accounting of bank deposits	
③	Methods of payment and settlement of bank deposits	
④	Inventory of bank deposits	
D.	Other monetary fund	
III.	Accounts Receivable	6
A.	Notes receivable:	
①	Nature and types of notes receivable	
②	Valuation of notes receivable	
③	Calculation of maturity date and maturity value	
④	Accounting of notes receivable	
B.	Accounts receivable:	
①	Concept of accounts receivable	
②	Recognition and measurement of accounts receivable	
③	Accounting of accounts receivable.	
C.	Prepayments and other receivables	
D.	Impairment of accounts receivable:	
①	Recognition and measurement of impairment losses on accounts receivable	
②	Recognition of bad debts	
③	Accounting for impairment losses on accounts receivable	
IV.	Inventory	8
A.	Overview of inventory:	
①	Definition of inventory	
②	Classification of inventory	
③	Characteristics of inventory	
④	Confirmation of inventory	
B.	Measurement of inventory acquisition:	
①	Initial measurement of inventory	
②	Accounting of inventory acquisition	
C.	Measurement of issued inventory:	
①	Assumption of inventory cost circulation	
②	Measurement method for cost of issued inventory	
③	Accounting of issued inventory	
D.	Measurement of ending inventory:	
①	Principles of measuring ending inventory	
②	Net realizable value of inventory	

③ Provision and accounting for inventory depreciation reserves	
④ Disposal of inventory loss or damage	
V. Financial Assets	10
A. Overview of financial assets:	
① Definition of financial assets	
② Types of financial assets	
B. Debt investment:	
① Initial measurement of debt investment	
② Subsequent measurement of debt investment	
C. Other debt investment:	
① Initial measurement of other debt investment	
② Subsequent measurement of other debt investment	
D. Other equity instrument investments:	
① Initial measurement of other equity instrument investments	
② Subsequent measurement of other equity instrument investments	
E. Trading financial assets:	
① Initial measurement of trading financial assets	
② Subsequent measurement of trading financial assets	
F. Impairment of financial assets:	
① Overview of financial assets impairment	
② Recognition of financial assets impairment	
③ Measurement of expected credit losses on financial assets	
④ Accounting of financial assets impairment	
G. Reclassification of financial assets	
VI. Long-term equity investment	10
A. Overview of long-term equity investment:	
① Nature of long-term equity investment	
② Content of long-term equity investment	
B. Initial measurement of long-term equity investment:	
① Initial measurement for subsidiaries	
② Initial measurement of investments in associates and joint ventures	
C. Subsequent measurement of long-term equity investment:	
① Cost method of long-term equity investment	
② Equity method of long-term equity investment	
③ Impairment of long-term equity investment	
D. Conversion and disposal of long-term equity investments:	
① Conversion of long-term equity investments	
② Disposal of long-term equity investments	
VII. Fixed Assets	6
A. Overview of fixed assets:	
① Definition and nature of fixed assets	
② Characteristics of fixed assets	
③ Types of fixed assets	
④ Recognition of fixed assets	

B.	Initial measurement of fixed assets:	
	① Purchased fixed assets	
	② Self-built fixed assets	
	③ Fixed assets invested by investors	
	④ Fixed assets donated	
	⑤ Fixed assets with inventory surplus	
	⑥ Fixed assets with disposal costs	
C.	Subsequent measurement of fixed assets:	
	① Depreciation of fixed assets	
	② Subsequent expenditures on fixed assets	
D.	Disposal of fixed assets:	
	① Overview of fixed asset disposal	
	② Sale of fixed assets	
	③ Scrapping of fixed assets	
	④ External investment in fixed assets	
	⑤ External donations of fixed assets	
	⑥ Inventory loss of fixed assets	
VIII.	Intangible assets and other assets	4
A.	Overview of intangible assets :	
	① Definition and nature of intangible assets	
	② Characteristics of intangible assets	
	③ Types of intangible assets	
	④ Recognition of intangible assets	
B.	Initial measurement of intangible assets:	
	① Purchased intangible assets	
	② Indevaloped intangible assets	
	③ Intangible assets invested by investors	
	④ Intangible assets obtained from government subsidies	
C.	Subsequent measurement of intangible assets:	
	① Amortization principles and methods of intangible assets	
	② Determination of the amortization amount	
	③ Determination of service life	
	④ Accounting for amortization of intangible assets	
D.	Disposal of intangible assets:	
	① Sale of intangible assets	
	② Rental of intangible assets	
	③ Scrapping of intangible assets	
E.	Other assets	
IX.	Investment real estate	4
A.	Overview of investment real estate:	
	① Definition of investment real estate	
	② Scope of investment real estate	
	③ Confirmation of investment real estate	
	④ Measurement of investment real estate	

B.	Initial measurement of investment real estate:	
	① Purchased investment real estate	
	② Self-built investment real estate	
C.	Subsequent measurement of investment real estate:	
	① Investment real estate measured using cost model	
	② Investment real estate measured using fair value model	
	③ Other subsequent expenses	
D.	Conversion of investment real estate:	
	① Conversion forms of investment real estate	
	② Conversion of non investment real estate to investment real estate	
	③ Conversion of investment real estate to non investment real estate	
E.	Disposal of investment real estate	
X	Exchange of Non monetary Assets	4
A.	Overview of non monetary asset exchange:	
	① Definition of non-monetary asset exchange	
	② Recognition of non-monetary asset exchange	
B.	Recognition and measurement of non monetary asset exchange:	
	① Recognition of non monetary asset exchange	
	② Measurement of non monetary asset exchange	
C.	Accounting for non monetary asset exchange:	
	① Exchange of non-monetary assets measured at fair value	
	② Exchange of non-monetary assets measured at book value	
XI	Assets Impairment	4
A.	Overview of asset impairment:	
	① Definition and scope of asset impairment	
	② Signs of asset impairment	
B.	Measurement of recoverable amount of assets	
C.	Accounting for asset impairment losses:	
	① General principles	
	② Accounting treatment	
D.	Recognition and impairment treatment of asset groups	
E.	Impairment Test of goodwill:	
	① Basic requirements for impairment testing of goodwill	
	② Method and accounting treatment of goodwill impairment test	
	Total Sessions (Coverage Hours)	64

a.	Marketing	0
b.	Finance	6
c.	Accounting	50
d.	Management	4
e.	Legal environment of Business	2
f.	Economics	0
g.	Business Ethics	2
h.	Global Dimensions of Business	0
i.	Business Communications	0
j.	Information System	0
k.	Quantitative Techniques and Statistics	0
l.	Business Policies	0
m.	Comprehensive or Integrating Experience	0
Total Estimated CPC Coverage Hours		64